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FOR IMMEDIATE RELEASE

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Lexington Supports Public/Private Partnership:

Town Meeting Approves TIF in Effort to Attract Bio-tech Company UniQure

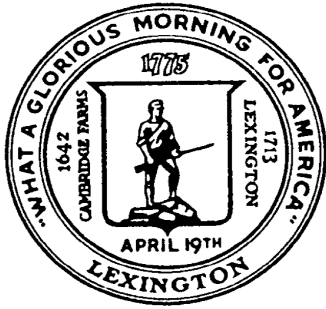
Lexington, MA On Monday, June 17, 2013 Lexington's Town Meeting voted to approve a Tax Increment Financing ("TIF") Plan to support the expansion of UniQure, a Netherlands-based biotech company that focuses on research and development of human gene based therapies, into the Hartwell Avenue business district. This action signals the Town's readiness to support the rapidly expanding biotechnology industry, as UniQure will become the 25th member of Lexington's biotech community.

The "TIF" is a local economic development tool enabled by the State that allows municipalities to play an active role in inviting and growing companies within Massachusetts. The program allows a municipality to enter into a public/private partnership with a job-creating company. In this case, Lexington and UniQure collaborated on a TIF Plan whereby a total of \$285,790 in current tax relief given to UniQure would result in \$1,250,000 of taxes paid to the Town over a ten year period.

UniQure has experienced great success over the recent years, receiving recognition for the approval of its lead product Glybera from a multitude of European drug agencies. It has also been elected to the "2013 List of 50 Most Disruptive Companies" by the MIT Review, the term "Disruptive" here meaning "ground-breakingly innovative".

This agreement will mean that the Town supports UniQure's expansion into 52,000 square feet of currently vacant office space in 113 Hartwell Avenue. Moreover, this move is predicted to create up to 90 net new jobs, and an increase in property value for the building as UniQure plans to invest \$20 million into development for its new American site.

About Town of Lexington Economic Development Office (www.lexingtonma.gov and www.LexEngage.com). A local governmental department dedicated to the development and implementation of public policies for a strong and vital Lexington.



uniQure